



Republic of the Philippines
DEPARTMENT OF BUDGET AND MANAGEMENT
Malacañang, Manila

January 18, 2013

MS. ROSARIO VIRGINIA C. GAETOS

Executive Director
Center for International Trade Expositions and Missions (CITEM)
International Trade Center Complex
Pasay City

Dear **Director Gaetos**:

This pertains to your request for approval of supplemental/adjusted Corporate Operating Budget (COB) in the amount of P91,000,000 for Maintenance and Other Operating Expenses (MOOE) and Capital Outlay (CO) which represents expenses for the signature events of CITEM.

Please be informed that the supplemental/adjusted operating budget in the amount of P91,000,000 for FY 2012 COB of the CITEM is hereby approved, as follows:

Particulars (1)	DBM Approved COB 08/10/12 (2)	Adjustment/ Supplemental COB (3)	Total COB (4)
Sources			
NG Subsidy	88,510,000	91,000,000	179,510,000
Corporate Funds	110,438,000	(2,785,000)	107,673,000
Total	198,948,000	88,235,000	287,183,000
Uses			
PS	59,702,000		59,702,000
MOOE	130,481,000	73,000,000	203,481,000
CO	6,000,000	18,000,000	24,000,000
Total	196,183,000	91,000,000	287,183,000

This approval shall not be construed as an authorization of any specific disbursements. It is understood that this does not authorize any item of expenditure that is prohibited by or inconsistent with the provision/s of law/s.

Moreover, disbursement of funds should have been consistent with laws, rules and regulations on compensation, budgeting, accounting and auditing, among others. Compliance with all existing laws, rules and regulations shall be the responsibility of the CITEM.

Very truly yours,


MARIO L. RELAMPAGOS
Undersecretary